



DIVISION OF  
ENFORCEMENT

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

October 17, 2024

**BY EMAIL** (payson@nywd.uscourts.gov)

Hon. Marian W. Payson  
United States Magistrate Judge  
100 State Street  
Rochester, New York 14614

Re: SEC v. City of Rochester et al., Case No. 22-cv-6273-EAW-MWP

Dear Judge Payson,

We represent Plaintiff Securities and Exchange Commission (“SEC” or “Commission”) in the above-referenced matter and write on behalf of the SEC and the remaining Defendants in this litigation, Defendants Capital Markets Advisors, LLC, Richard Ganci, and Richard Tortora (collectively, the “CMA Defendants”). Given that the SEC and the CMA Defendants now have reached a settlement in principle, subject to Commission approval, the SEC and CMA Defendants respectfully propose extending the current litigation stay by an additional 60 days, or until December 17, 2024, to provide time for the Commission to consider the proposed settlement.

Thank you for your consideration of this joint request.

Respectfully submitted,

Request granted.  
SO ORDERED.  
*Marian W. Payson*  
Marian W. Payson  
U.S.M.J.  
October 17, 2024

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cc: All counsel (by email)